



Management's Estimate of Fair Value of Common Shares

August 9, 2019

To whom it may concern,

Management's estimate of the fair value of the common shares of Zenith Capital Corp. for financial reporting purposes was USD \$0.887 per share as at April 30, 2019.

If you require further information, please contact Sarah Zapotichny at info@zenithpigenetics.com

(signed) "*Brad Cann*"

Brad Cann, CPA, CA, CBV.
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