



Management's Estimate of Fair Value of Common Shares

May 5, 2019

To whom it may concern,

Management's estimate of the fair value of the common shares of Zenith Capital Corp. for financial reporting purposes was USD \$0.725 per share as at January 31, 2019.

If you require further information, please contact Sarah Zapotichny at info@zenithpigenetics.com

(signed) "*Brad Cann*"

Brad Cann, CPA, CA, CBV.
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Zenith Capital Corp.